
A Rough Start to February

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Not only have we had a pile of snow and some awfully cold weather this February, we've also had an avalanche of volatility in the market! After a huge run up on a number of Stock Exchanges around the country, we finally witnessed a pull-back. By the end of Feb. 9th, we had seen an official correction on a number of markets. While this is never a lot of fun to watch, it comes with the territory and in some cases, can be healthy. The fundamentals still appear to be strong so most are chalking this up to profit taking.

As we're half-way through February, it's important that you contact me if you want to get an RRSP Contribution in. We've got until March 1st to reduce your 2017 Tax Bill. The 2017 RRSP Contribution Limit is \$26,010. Please make sure you are setting aside RRSP Contribution Receipts, Investment Statements and Interest Statements for Investment Loans for the upcoming tax season.

Lastly, there has been a lot of activity with Walton and a number of other Exempt Market Security Issuers. There has been a lot of restructuring going on and while this isn't necessarily bad news, it can be confusing. Please contact me if you'd like to discuss any of these investments in more detail.

Let's all hope for a warmer finish to the month and some more stability on the market!

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[tax planning](#) [2]

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